

BILL NO.	CLO PL 01
TITLE	Chief Financial Officer (Treasure) of the AME Church
REFERENCE	The Doctrine and Discipline of the African Methodist Episcopal Church 2012, Part VI, Section III, Page 131
INTENT	To specify the Qualifications for the Chief Financial Officer (CFO)
RATIONALE	Add a new section (a). The CFO (treasure) of the AME Church is responsible for directing the budget, overseeing investments of funds, managing and limiting risks, and supervising cash management. The person serving in this position must be equipped with proper educational qualification and professional expertise.



1 CURRENT TEXT: None

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3 AMENDED TEXT: Add new paragraph 2.a. Qualifications. (pg. 131)

4 *Any candidate seeking the office of Chief Financial Officer of the AME Church shall*
5 *have the following credentials:*

6 1. *Be a Certified Public Accountant (CPA) with a current license or have a*

7 *Masters in Business Administration (MBA) degree from an accredited*

8 *institution of tertiary education;*

9 2. *Have a proven track record of applicable work experience and professional*

10 *expertise*

11 3. *Be a Lay Person in good and regular standing*

12 *This legislation shall take effect in 2020.*

13 **FUNDING: There is no cost associated with this proposed legislation**

14 **Submitted by the CLO Proposed Legislation Committee**